

Explanation of variances – pro forma

Name of smaller authority: **Bigbury Parish Council**
 County area (local councils and **Devon County Council (South Hams District Council)**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,709	16,240				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	16,000	3,500	28.00%	YES		£1,500 refurbishment Millennium Steps, £2,000 Playpark project.
3 Total Other Receipts	12,627	15,806	3,179	25.18%	YES		£1530 shrimps cash held, -£991 Grants, £2943 VAT refund, -£257 recycling credits, £39 misc
4 Staff Costs	2,192	2,160	-32	1.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,404	15,438	-5,966	27.87%	YES		Projects -£5945 (£13011 prior, £7065 current), -£19 misc
7 Balances Carried Forward	16,240	30,448			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable